

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CIMC-TianDa Holdings Company Limited

中集天達控股有限公司

*(Incorporated in the Cayman Islands with limited liability)
(Stock code: 445)*

Inside Information Adoption of Dividend Policy

This announcement is made by CIMC-TianDa Holdings Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on Stock Exchange (the “**Listing Rules**”)) under Rule 13.09(2) of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Board has approved and adopted a dividend policy (the “**Dividend Policy**”) on 27 August 2019 in order to provide return to the shareholders of the Company (the “**Shareholders**”). The Company intends to pay out an annual dividend payment at a payout ratio of not less than 25% of the profit attributable to owners of the Company for a financial year.

A decision to declare or to pay any dividends, and the amount of dividends, will be based on the recommendation of the Board after taking into consideration of, inter alia, the following factors:

- (i) the financial results and financial condition of the Group;
- (ii) the Group’s actual and future operations and liquidity position;
- (iii) the Group’s expected working capital requirements, capital expenditure requirements and future expansion plans;
- (iv) the Group’s debt-to-equity ratio, return on equity and committed financial covenants;
- (v) the retained earnings and distributable reserves of the Company and each of the members of the Group; and
- (vi) any other factors that the Board deems appropriate.

Such declaration and payment of dividends shall remain to be determined at the sole discretion of the Board and subject to all applicable requirements under the Companies Law of the Cayman Islands and the articles of association of the Company.

The Board endeavors to strike a balance between the Shareholders' interests and prudent capital management and the Board will review the Dividend Policy from time to time and may exercise at its sole and absolute discretion to update, amend and/or modify the policy at any time as it deems fit and necessary. There is no assurance that dividends will be paid in any particular amount for any given period.

The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CIMC-TianDa Holdings Company Limited
Li Yin Hui
Chairman

Hong Kong, 27 August 2019

As at the date of this announcement, the Board comprises:

<i>Dr. Li Yin Hui</i>	<i>Chairman and Non-executive Director</i>
<i>Mr. Jiang Xiong</i>	<i>Honorary Chairman and Executive Director</i>
<i>Mr. Zheng Zu Hua</i>	<i>Executive Director</i>
<i>Mr. Luan You Jun</i>	<i>Executive Director</i>
<i>Mr. Yu Yu Qun</i>	<i>Non-executive Director</i>
<i>Mr. Robert Johnson</i>	<i>Non-executive Director</i>
<i>Dr. Loke Yu</i>	<i>Independent non-executive Director</i>
<i>Mr. Heng Ja Wei</i>	<i>Independent non-executive Director</i>
<i>Mr. Ho Man</i>	<i>Independent non-executive Director</i>